



Estd. 1998

26th

ANNUAL REPORT

2022-2023



**The Adarsh Co-operative
Urban Bank Ltd.**



Our Director Sri G Madana Gopala Swamy attended RBI Governors Meeting with representatives of Urban Cooperative Banks and the Federations of UCB's held on 12th May 2023, at Central Office RBI Mumbai.



Received Super Trophy Award in three categories. "Best Collections Initiative"
"Best New Application Development Initiative"
"Best 360 Degree Customer View Initiative" at FCBA-2022 by Banking Frontiers.



Our Founder and Director Sri G Madana Gopala Swamy receiving
"Entrepreneur of the Year"
Award from Hyderabad Management Association on 24th March 2023.

Silver Jubilee Celebrations



Lighting of the Lamp on the occasion of Silver Jubilee Celebrations on 28th January 2023 by the Dignitaries.



Chief Guests Sri S Umapathi IPS, IG of Police Retd., Sri S Ramananda Swamy Addnl. Registrar of Cooperative Societies Retd. and Sri Vemireddy Narasimha Reddy President, Telanga UCB's Federation and Director NAFCUB, Sri R Srinivasa Murthy, DCO Medchal-Malkajgiri District as Guests of Honour.



Release of Silver Jubilee Souvenir by the Chief Guests and the Guests of Honour.



BOARD OF DIRECTORS

Sri Ganga Rao Ch	Chairman
Sri Achuta Rama Rao Y	Director
Dr Narasimha Rao G V	Director
Smt Sree Lakshmi A	Director
Smt Sujani N	Director
Sri Subbarao Velicheti	Director
Sri Venkataratnam D	Director
Sri Vijaya Kumar K	Director
Sri Madana Gopala Swamy G	Director
Sri Venkata Ramana M	Chief Executive Officer

BOARD OF MANAGEMENT

Sri Venkataratnam D	Chairman
Dr Narasimha Rao G V	Member
Sri Vijaya Kumar K	Member
Smt Vijaya Eluru	Member
Sri Narasimha Murthy G V U	Member
Sri Narender Reddy K	Member

KEY MANAGEMENT TEAM AT H.O.

Smt Y P L Kumari	AGM	Chief Financial Officer (CFO)
Sri Ayyapa Naidu Ch	AGM	Chief Risk Officer (CRO)
Sri Venkateswara Rao K	AGM	Credit Department
Sri Prasad I B K	AGM	Recovery & Monitoring
Sri Suryanarayana Murthy D	AGM	Credit Department
Smt Rama Devi V	Senior Manager	HR & Chief Compliance Officer (CCO)
Sri K V Subba Rao	Senior Manager	EPS Department
Smt Usha Rani K	Manager	Liabilities Department
Sri Satyanarayana Reddy A	Deputy Manager	Chief Information Security Officer (CISO)

Statutory Auditors :

M/s Sagar & Associates

Chartered Accountants

Concurrent Auditors :

1) Sri V Kishore Kumar

2) Sri T Siva Kumar

THE ADARSH CO-OPERATIVE URBAN BANK LTD., (T.B.C. No. 638)

1-251/1, MPR Complex, IDA Jeedimetla, Medchal, Malkajgiri District
Hyderabad - 500 055, Telangana.

NOTICE

Notice is hereby given that the Annual General Body Meeting of the Members of the Bank will be held on **Saturday, the 24th of June 2023 at 11-30 A.M. at the Conference Hall, Jeedimetla Industrial Association Building, Near Jeedimetla Bus Depot, Jeedimetla, Hyderabad - 500 055** to transact the following business.

AGENDA

1.
 - a) To consider and approve the statements of accounts including Balance Sheet and Profit & Loss A/c for the period ending 31-03-2023 along with the report of the Chairman, Director's report and Final Audit report of the Auditors
 - b) Appropriation of Profits for the year 2022-2023 and to declare Dividend for the year 2022-2023
 - c) To ratify the actual expenditure for the year 2022-2023 and approve the Capital expenditure incurred during the year 2022-23
 - d) To approve revised Revenue and Capital Budgets for the year 2023-24 and the Action plan for the year 2023-24.
 - e) To consider the following Business.
 - i) Admission of members, Disqualification of members, Withdrawal of members, allotment of Share capital and Transfer of Share capital.
 - ii) Review of all loans and defaulters / Overdues / Legal action cases including ratification of Provisions/ Write-offs.
 - iii) Ratification of Investments made by Investment committee / ALM committee.
 - iv) To approve transfer of unclaimed dividend if any to Statutory Reserve fund as per the Provisions of Bye Law No. 44(iv)
 - v) Staff matters.
2. To review the Status of Voluntary Transition of our Cooperative Bank into a Small Finance Bank, as per the guidelines issued by the Reserve Bank of India vide Circular No. DCBR.CO.LS.PCB. Cir.No. 5/07.01.000 / 2018-19 dated 27th September 2018 and other applicable circulars thereof
3. To review the Status of converting our Bank into a Multi-State Cooperative Bank and to Register the Bank with the Central Registrar under the provisions of Multi-State Cooperative Societies Act 2002.
4. To consider any other matter with the permission of the Chair.

(BY THE ORDER OF THE BOARD OF DIRECTORS)

Place : Jeedimetla, Hyderabad.
Date : 30-05-2023.

Sd/-
CHIEF EXECUTIVE OFFICER



REPORT OF THE CHAIRMAN

Dear Shareholders of The Adarsh Co-op. Urban Bank Ltd.,

Welcome to the 26th Annual General Meeting of The Adarsh Co-operative Urban Bank Limited. I am honoured to address you today as we celebrated our Silver Jubilee and reflect on our journey of service to our customers and shareholders.

SILVER JUBILEE CELEBRATIONS :

You are all aware, we had celebrated 25 years of service and in each of our 15 Branches and at Head office. We had introduced Silver Jubilee Deposit scheme which is very popular among investing Public. We have rewarded the employees and recognised their services. We thank all our Shareholders, Depositors, Customers, and all well-wishers.

INDIAN ECONOMY :

The year 2022-2023 has presented us with numerous challenges and significant changes in the Indian economy and the banking sector. The Ukraine war oil prices and commodity prices going up have thrown many challenges. The recovery of our economy, which had commenced after the containment of the first and second waves of Covid-19 faced hurdles due to the emergence of the Omicron variant and other geopolitical conflicts. These factors have hindered the pace of our nation's economic resurgence.

INDIAN BANKING SECTOR :

In the banking sector, we have encountered several challenges. Interest rates have been on the rise, leading to increased costs of funds. Yields on government securities have also seen an upward trend, potentially resulting in booking losses while marking to market process. Additionally, the soaring prices of commodities have had a direct impact on the savings of our customers, complicating customer loyalty and satisfaction.

Indian banking Sector remained Resilient during the year, in spite of failure of two Banks in USA and One bank in Europe. Indian Banking system did not witness any ruffle effect.

As per RBI Report during the Year 2022-23 the Deposits of all Scheduled Banks have shown a growth of 9.60 % over previous year and touched Rs. 180 lakhs crores. While the bank credit stood at Rs. 137 lakhs crores, showing an increase of 15% over Previous year.

DIGITALISATION :

We are living in an era of digital transformation, where striking the right balance between traditional branch banking and innovative digital services is crucial for success. We have witnessed numerous digital technologies becoming integral to our banking ecosystem. Embracing digitalization while catering to the needs and preferences of our customers is essential for our continued growth and relevance.

BRANCH EXPANSION :

With the approval of the RBI, we have successfully opened Six new branches in Telangana during the months of August and September 2022. The locations of these branches are Pashamylaram, Shankarpally, Bandlaguda, Jadcherla, Miyapur, and BHEL. These branches have commenced Banking operations and are now serving the public and are performing well.

As part of Annual Business plan for the year 2023-24, during the month of December 2022, we had applied to RBI for granting approval for opening Branches as per eligibility. The application is under active consideration of RBI and as soon as we receive the approval, we will open Branches. We have proposed necessary capital budget proposals for your approval.

I am glad to inform you that under automatic route provided by RBI, we shall be able to open one Branch every year. We have planned to open offsite ATMs also to deepen the reach to the customers.

AREA OF OPERATION OF THE BANK :

As our Bank crossed Rs. 50 crores Assessed Net worth, we had applied to Reserve Bank of India for extending the area of operation beyond the State of Telangana. RBI has granted approval for extending the Area of operation to the States of Andhra Pradesh, Karnataka and Maharashtra in addition to the Telangana state.

After obtaining approval of RBI, we are required to register our bank as a Multi-State Cooperative Bank with the Central Registrar of Cooperative Societies and our application is under consideration. After receiving the certificate registration from Central Registrar, the Bank will be able to open Branches /ATMs and carry on Banking Business in the extended area of operation.

We are today in Tier II category and by Virtue of the Level of Technologies introduced in the bank, with in a year our Bank will move to Tier III category.

VOLUNTARY TRANSITION OF OUR BANK INTO SMALL FINANCE BANK :

In line with the guidelines issued by the Reserve Bank of India (RBI), our bank falls under the "Eligible to apply" category for voluntary transition into a Small Finance Bank. The Board of Directors has resolved to request the Registrar of Cooperative Societies (RCS) to issue a No objection letter for our Bank's transition.

The Registrar of Cooperative Societies have granted their approval for our Bank for Transiting into a Small Finance Bank and issued No objection letter.

We are seeking the approval of the Shareholders and Authorize Board of Directors to apply to RBI or explore possibility of applying jointly with any other eligible Cooperative bank to transit into a Small Finance Bank.

ACKNOWLEDGEMENTS

I would like to acknowledge the untimely demise of Sri G. Rama Murthy garu, the Honorary President of Telangana State Cooperative Urban Banks Federation Limited, who provided valuable guidance and support to our bank. His contributions will be remembered and cherished.

I extend my gratitude to the Reserve Bank of India, the Government of Telangana, the Co-operative Department, and other Government and regulatory agencies for their unwavering guidance, support, and cooperation. Their contributions have been invaluable in navigating the challenges of the Banking sector and ensuring our adherence to regulatory frameworks.

Lastly, I would like to commend the dedication and hard work exhibited by the employees of our bank. Despite the challenging circumstances, they have persevered and continued to serve our customers with commitment. I express my sincere gratitude to each one of them and look forward to their continued contributions.

As we embark on another year of service and growth, let us remain steadfast.

Place : Jeedimetla.
Date : 24-06-2023

For and on behalf of the Board
Sd/-

Ch Ganga Rao
Chairman



DIRECTORS REPORT FOR THE FINANCIAL YEAR 2022-23

FINANCIAL PERFORMANCE AND KEY INDICATORS

Rs. in lakhs

Particulars	As on 31-03-2023	As on 31-03-2022
Deposits	50993.10	40632.49
Advances	37512.93	31218.62
Total Business	88506.03	71851.11
Working capital	58414.79	47919.07
Share Capital	2844.21	2762.16
Own Funds	5859.87	5508.93
Total income	5843.92	5173.32
Profit Before tax	1099.29	1093.69
Net Profit after Tax	822.24	815.56
Total assets	59362.89	48613.84
No. of Employees	146	125
Return on Equity	28.91%	29.53%
Return on Capital Funds	13.35%	14.11%
Return on Average Assets	1.56%	1.99%
Cost of Deposits	6.52%	6.31%
Yield on Advances	12.51%	12.67%
Average Yield on Assets	11.06%	11.44%
Gross NPA to Gross Advances	1.12%	1.29%
Net NPA to Net Advances	0%	0%
Provision Coverage Ratio	220%	269%
Credit Deposit Ratio	67.45%	69.42%
Capital Adequacy Ratio-Tier-1	16.79%	17.93%
Capital Adequacy ratio including Tier-II Capital	18.13 %	19.36%
Business Per Employee	606.21	574.81
Operating Profit per Employee	7.76	9.86
Net Profit per Employee	5.63	6.52

BRANCH WISE BUSINESS AS ON 31-03-2023 :

(Rs. in lakhs)

NAME OF THE BRANCH	DATE OF COMMENCEMENT	DEPOSITS	ADVANCES	TOTAL BUSINESS	CASA %	C.D RATIO
1. SHAPUR NAGAR, JEEDIMETLA	06-02-1998	17549.29	10359.81	27909.10	36.17%	59.03%
2. S.R NAGAR	31-01-2011	6559.81	3771.85	10331.65	12.85%	57.50%
3. JEEDIMETLA VILLAGE	05-11-2011	5473.27	2817.20	8290.48	30.49%	51.47%
4. KUKATPALLY	20-10-2016	4693.45	3501.10	8194.55	14.63%	74.60%
5. BACHUPALLY	26-10-2016	1527.97	1252.95	2780.92	27.36%	82.00%
6. TANDUR	05-11-2016	1289.49	2395.51	3685.01	45.25%	185.77%
7. VIKARABAD	09-11-2016	1270.19	2610.82	3881.01	57.23%	205.55%
8. KONDAPUR	12-11-2016	5022.39	2283.80	7306.19	13.06%	45.47%
9. TSIC COLONY	04-03-2018	6291.71	7597.29	13889.01	31.95%	120.75%
10. PASHAMYLARAM	08-08-2022	181.18	58.94	240.12	29.11%	32.53%
11. SHANKARPALLY	18-08-2022	164.70	187.28	351.98	57.41%	113.71%
12. BANDLAGUDA	25-08-2022	295.23	272.00	567.23	39.51%	92.13%
13. JADCHERLA	01-09-2022	49.88	297.98	347.86	33.71%	597.40%
14. MIYAPUR	30-09-2022	252.02	52.01	304.03	8.21%	20.64%
15. BHEL	30-09-2022	372.52	54.37	426.88	27.76%	14.59%
TOTAL:		50993.10	37512.93	88506.03	28.13%	73.56%

PRIORITY SECTOR ADVANCES :

The Bank has achieved the Priority Sector targets fixed by Reserve Bank of India as on 31-03-2023, the details of which are as under :

Adjusted Net Bank Credit as on 31-03-2023 is Rs. 312,18,62,044.00

S.No	Particulars	Target (%)	Target Amount (Rs.)	Achieved Amount (Rs.)	Achieved (%)
1	Priority Sector Advances	60%	187,31,17,226.00	246,18,32,054.00	78.86%
2	Weaker Section Advances	11.50%	35,90,14,135.00	36,51,63,630.00	11.70%
3	Micro Enterprise Advances	7.50%	23,41,39,653.00	93,48,32,979.00	29.94%

IMPORTANT REGULATORY MEASURES OF RBI :

As our Bank falls under Tier II, the maximum Loan to individual Borrower under Housing Loan category has been increased from Rs. 70 lakhs to Rs. 140 lakhs

UCBs have been permitted to open Branches subject to certain conditions under automatic route. This enables financially sound and well-run Cooperative Banks to grow.

UCBs with a Board approved policy provide Doorstep Banking services. We are evaluating appropriate Technologies in this regard and introduce Doorstep Banking only when a strong Technology platform is available.



NEW INITIATIVES OF MINISTRY OF COOPERATION :

Government of India created a Ministry of Cooperation separating it from Ministry of Agriculture-Cooperation and Farmers Welfare. This move is helping Cooperatives in a big way. The initiatives already taken up include.

- National Cooperative Data base
- National Cooperative Policy
- Amendments proposed for Multi state Cooperative Societies Act 2002.
- Cooperatives as Buyers on GeM portal

NON-FUND BASED ACTIVITIES :

During the year Bank had issued 30 Bank Guarantees amounting to Rs. 0.86 Crores. As on 31-03-2023 the outstanding Bank Guarantees stood at Rs. 1.75 Crores to 67 customers. No performance Guarantees were issued.

TREASURY & INVESTMENTS :

The brief summary of Investments as at the end of 31-03-2023 are as follows :

Amount (Rs. in lakhs)

a) Govt. Securities (SLR Investments) (Book Value)	:	15117.28
b) Term deposits with Banks	:	1073.36
Total Investments (a+b)	:	16190.64

CONTRIBUTION TO THE EXCHEQUER:

I am glad to inform you that while carrying on Banking Business and servicing the customers, our Bank has generated the following taxes to the Government for the Financial Year 2022-2023

Income Tax	Amount in rupees
	2,77,02,684.00
Goods & Service Tax	2,00,51,203.00
Total	4,77,53,887.00

INTERNAL AUDIT & INSPECTION:

The Bank has employed experienced personnel for conducting Internal Audit and Concurrent Audit on continuous basis to ensure proper implementation of Policies, Rules and Procedures in the Bank.

RISK BASED INTERNAL AUDIT:

According to the Reserve Bank of India's notification (No. RBI/2020-21/88, Ref No DoS.CO.PPG /SEC/05/11.01.005 /2020-21), all Primary (Urban) Co-operative Banks (UCBs) with an asset size of Rs. 500 crores and above are now required to implement a Risk Based Internal Audit System. As our bank has surpassed the Rs. 500 crore asset size thresholds, we are in the process of implementing the same.

In today's banking landscape, it has become crucial for banks to address various risks beyond credit risk, interest rate risk, and market risks. With the increasing reliance on technology and technological products, technology risk, legal risk, and outsourcing risk have emerged as significant concerns. These risks collectively fall under the category of "operational risk." The guidance notes on Risk Based Internal Audit (RBIA) recommend that banks establish effective risk management and internal control systems to mitigate these risks. In summary, our bank is proactively embracing the Risk Based Internal Audit approach to address the wide range of risks, including operational, technological, and legal risks, in line with regulatory requirements and industry best practices. This is in line with the Reserve Bank of India's move towards Risk Based Supervision.

DELIVERY CHANNELS AND DIGITAL BANKING INITIATIVES:

As of the financial year ending on March 31, 2023, our Bank has successfully installed and currently operates twenty-seven ATMs and Six Cash Recyclers. These machines are located at branches, serving as on-site ATMs. We offer two variants of Rupay debit cards to our customers: Rupay Classic Debit Card and Rupay Platinum Debit Contactless Card.

By the end of March 31, 2023, we had issued a total of 49,561 Rupay Classic Debit Cards and 22,587 Rupay Platinum Debit Cards. Our customers can utilize various digital payment platforms such as Google Pay, Phone Pay, Bharat Pay, Paytm, and more to conveniently make or receive payments as we are live on UPI platform.

We have witnessed a significant increase in daily transaction volumes, with a peak of 46000 transactions, and we expect this number to continue growing.

INSURANCE

a) Deposit Insurance:

The Bank has been regularly insuring the Deposits of its customers with Deposit Insurance & Credit Guarantee Corporation Ltd., (DICGC) and the latest premium amounting to Rs. 36,43,012/- was paid on 12/05/2023 covering the period up to 30-09-2023 and the next premium is payable during the month of November 2023.

DICGC had increased Deposit Insurance coverage for a depositor from Rs.1.00 lakh to Rs.5.00 lakhs from the Financial Year 2019-2020.

b) Bankers Indemnity Policy:

Our Bank obtained Bankers Indemnity Policy covering Cash in Transit, Premises of Head Office and 15 Branches, Appraisers, Dishonesty, Terrorism and Burglary.

c) Standard Fire and Perils Policy:

Our Bank obtained Standard Fire and Perils Policy in respect of our Head Office and Fifteen Branches covering Furniture & Fixtures, Computers, UPS Systems & Office Equipment, Generators & Electricals, Strong Rooms, Cash Counting Machines, Lockers and Safes,

d) Cyber Insurance:

Keeping in view the guidelines issued by the Reserve Bank of India to protect the data of our Bank from Cyber-attacks and to protect the interests of our customers:

We have obtained Cyber Protect Digital Business and Data Protection Insurance Policy – Covering third-party liability insurance, Data Privacy & Data Breach, Network Security, E-Payment, Contractual-Penalties, Business Interruption and Restoration, Hacking and Cyber extortion cover, etc., We have also obtained one more policy Commercial Crime Insurance Policy - Covering Contractual loss or property loss or Cash or valuables legal liability due to crimes committed by criminals, etc.

STAFF TRAINING :

Knowledge and Skill development are most essential parameters in the changing digital economy on account of competition and to remain relevant in the industry as employee needs to be updated in various Laws governing Banking Practices and evolving Technologies, familiarize with various processes, products, compliances etc. The need for secured banking is increasing multifold in the Banking sector. In this rapid changing environment, the need for effective training on a continuous basis both for new employees and also existing employees to update their knowledge, is an important task.

During the Current year, we have conducted in-house training programmes for new recruits and employees who have put in one year of service on General Banking, Basics of Credit, Cash Management in Banks. We have also sponsored our staff to the Training Programmes organized by Telangana State Cooperative Urban Banks Federation, VAMNICOM, College of Agricultural Banking, DELL & CIO Association of India, and other prominent Institutions / Organizations.

In view of the impact of Covid-19 and the restrictions imposed on movement of staff and organising Meetings, Reserve Bank of India, NPCI and College of Agricultural Banking are organizing Webinars and our staff are participating in the Webinars organized on various subjects relating to the Banking Sector.



AWARDS & ACCOLADES :

We are glad to inform all our share holders, that our bank had won the following Awards during the year 2022-2023.

FCBA Awards for

- a) "Best New Application Development Initiative"
- b) "Best 360 – Degree Customer view Initiative"
- c) "Best Collections Initiative"

MEMBERSHIP AND SHARE CAPITAL :

The Paid up 'A' class share capital of the Bank increased from Rs. 2762.16 lakhs to Rs.2844.21 lakhs. The number of 'A' Class members as on 31.03.2023 is 9197 as against 8652 as on previous Financial year ending 31.03.2022.

NET-WORTH :

The net worth of the Bank improved to Rs. 61.61 Crores as on 31.03.2023 against Rs. 57.81 Crores at the end of previous year registering a growth of 6.57%. While calculating Net-worth of the Bank, we made adequate provision for Deferred Tax Assets.

UN-CLAIMED DIVIDENDS :

The Shareholders who have not received/claimed Dividends, for the past years are requested to contact the concerned Branch Managers or Shares Department at Head Office and update the latest KYC for making the dividend payment as per mandate.

NET PROFIT :

The Bank earned a Net profit of Rs. 8.22 Crores during the year 2022-23 after providing provisions for Income Tax and all Provisions.

DIVIDEND PAYMENT :

Members of the Bank are aware that our Bank has a consistent dividend payment history since inception of the Bank. For The Financial year 2022-2023, The Board of Directors of our bank are pleased to recommend a dividend of 20% on the Paid-up Share capital, subject to approval by General Body.

PROFIT APPROPRIATION :

The Board of Directors recommended the following appropriation of profit to be approved by the General Body.

Sl. No.	Description	Amount (Rs.)	Amount (Rs.)
1	Profit after Tax		8,22,23,565
2	Appropriation		
	Statutory Reserve	2,25,00,000	
	Education Fund	1,50,000	
	Common Good Fund	1,25,000	
	Dividend @ 20% on Share Capital	5,53,86,602	
	Dividend Equalization Fund	13,398	7,81,75,000
3	Balance Profit carried forward to Balance Sheet.		40,48,565
4	ADD: Previous year P & L Balance brought forwarded.		3,37,71,418
5	Balance Profit carried over		3,78,19,983

For and on behalf of
Board of Directors of
The Adarsh Co-operative Urban Bank Ltd.,

Sd/-
Venkata Ramana M
Chief Executive Officer

Sd/-
Venkataratnam D
Director

Sd/-
Madana Gopala Swamy G
Director

Place : Jeedimetla, Hyderabad.

Date : 30th May 2023

FINAL AUDIT REPORT FOR THE YEAR 2022-2023

1. Name of the Bank with Reg. No. : The Adarsh Co-operative Urban Bank Ltd.,
Regd. No. TBC 638
 2. Date of Registration : 15th July 1997
 3. Date of Commencement of Business : 06th February 1998
 4. Area of operation of the Bank : Entire State of Telangana.
 5. Postal address of the Bank : 1-251/1, MPR Complex, Shapur Nagar, Phase-I,
IDA Jeedimetla, Medchal Malkajgiri Dist.,
Hyderabad - 500 055.
 6. Agency employed for Audit : M/s Sagar & Associates, Chartered Accountants
 7. Name of the Auditor : CA Sri B Srinivasa Rao (Partner)
 8. HO of the Auditor : Hyderabad
 9. Dates of audit : 24-04-2023 to 29-04-2023
02-05-2023 to 05-05-2023
09-05-2023 to 11-05-2023
15-05-2023, 17-05-2023, 19-05-2023, 22-05-2023, 24-05-2023.
-
- | 10. Membership of the Bank | A Class Share Capital | | B Class Share Capital | |
|--|------------------------------|---------------------|------------------------------|---------------------|
| Particulars | <u>No. of Members</u> | <u>Amount (Rs.)</u> | <u>No. of Members</u> | <u>Amount (Rs.)</u> |
| At the beginning of the year | 8652 | 276215550.00 | 12 | 120.00 |
| Admitted during the year | 576 | 12524000.00 | 0 | 0.00 |
| Withdrawn during the year | 31 | 4318300.00 | 0 | 0.00 |
| Total at the end of the year
i.e., 31-03-2023 | 9197 | 284421250.00 | 12 | 120.00 |
-
11. Working capital of the Bank : Rs. 58414.79 lakhs
 12. Maximum borrowing limit of the bank as per the Bye-laws : The Maximum Borrowing Power of the Bank shall not exceed the limit prescribed under Telangana State Co-operative Societies Act, 1964 and rules thereon if any and as amended from time to time / the limits prescribed by RBI by way of directive guidelines / clearance from time to time
 13. Total subsidy given to the Bank by Govt. : The Government gives no subsidy to the Bank
 14. Who is In-charge of the Cash balance, Securities & other valuables : The Cash, Securities and other valuables are kept in joint custody of the Branch Manager/ Senior Manager/ Manager and Asst. Manager of the Bank.
 15. Total No. of Branches of the Bank : 15
 16. Total Number of ATMs : 33 (Onsite) including 6 Recyclers
 17. Classification of the Bank under the year of Audit : "A" Class



18. Whether the Cash balance verified : Yes, Certified that I have verified the closing Cash balance of the following Branches as under:

S. No.	Name of the Branch	Date	Balance (Rs.)	Whether Talled
1	Kukatpally (1004)	24-04-2023	94,89,226.00	Talled
2	SRNagar (1002)	23-04-2023	97,06,592.00	Talled
3	Bachupally (1005)	25-04-2023	56,46,830.00	Talled
4	Kondapur (1008)	25-04-2023	85,21,625.00	Talled
5	BHEL (1015)	24-04-2023	17,72,238.00	Talled
6	TSIIC Colony (1009)	26-04-2023	3,13,10,715.00	Talled
7	Pashamylaram (1010)	26-04-2023	32,23,110.00	Talled
8	Bandlaguda (1012)	25-04-2023	45,43,928.00	Talled
9	Jeedimetla Village (1003)	27-04-2023	73,52,032.00	Talled
10	Vikarabad (1007)	27-04-2023	1,46,23,393.00	Talled
11	Tandur (1006)	27-04-2023	1,68,88,753.00	Talled
12	Shankarpally (1011)	28-04-2023	34,96,432.00	Talled
13	Jadcharla (1013)	30-04-2023	12,43,255.00	Talled
14	Miyapur (1014)	23-04-2023	16,21,901.00	Talled
15	Jeedimetla (1001)	02-05-2023	3,35,31,416.00	Talled

19. Books of accounts maintained by the bank : List enclosed

20. Remarks and observations of the auditor : Notes to Accounts enclosed.

CERTIFICATE

Certified that we Sagor & Associates, Chartered Accountants duly authorized to conduct the audit for the year 2022-2023 hereby certify that we have audited the accounts of the Bank on the date mentioned above. That we have checked the vouchers for establishment and contingencies and found correct. We have checked all the entries of receipts and payments in the Cash Book as per the records produced during the course of audit and certified the Statement of 1. Profit and Loss account for the period ending 31.03.2023 and 2. Balance Sheet as on 31-03-2023.

sd/-

For M/s Sagor & Associates

Chartered Accountants

Firm Regn. No: 003510S

B Srinivasa Rao

Partner

M. No. 202352

UDIN: 23202352BGVSTD4222

Place: Hyderabad.

Date: 24-05-2023



SAGAR & ASSOCIATES
CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To the Members of The Adarsh Co-operative Urban Bank Limited,

We have audited the accompanying financial statements of The Adarsh Co-operative Urban Bank Limited ("the Society"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as of March 31, 2023.
- b) in the case of the Profit and Loss Account, the Profit for the year ended on March 31, 2023, and

We report that :

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Society/Bank so far as appears from our examination of those books
- c) The transactions of the Society, which have come to our notice, have been within the powers of the Society.
- d) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the Books of account.
- e) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

sd/-

For M/s Sagar & Associates
Chartered Accountants
Firm Regn. No: 003510S

B Srinivasa Rao
Partner
M.No.202352
UDIN: 23202352BGVSTD4222

Place: Hyderabad.
Date: 24-05-2023



FORM A
BALANCE SHEET OF THE ADARSH CO-OPERATIVE URBAN BANK LIMITED
BALANCE SHEET AS ON 31st MARCH 2023

(in rupees)

PARTICULARS	Schedule	As on 31-03-2023 (Current year)	As on 31-03-2022 (Previous year)
CAPITAL & LIABILITIES			
Capital	1	28,44,21,370	27,62,15,670
Reserves and Surplus	2	39,69,64,360	36,60,70,266
Deposits	3	509,93,10,318	406,32,49,444
Borrowings	4	0	0
Other liabilities and Provisions	5	15,55,93,010	15,58,49,024
	Total	593,62,89,058	486,13,84,404
ASSETS			
Cash and balances with Reserve Bank of India	6	22,28,82,322	21,95,63,383
Balances with Banks and Money at call and short notice	7	30,33,11,826	32,45,13,656
Investments	8	151,17,29,433	107,18,21,106
Advances	9	375,12,92,823	312,18,62,044
Fixed Assets	10	8,45,58,602	5,89,72,735
Other Assets	11	6,25,14,052	6,46,51,480
	Total	593,62,89,058	486,13,84,404
Contingent liabilities	12	4,99,84,154	3,31,79,990
Bills for collection	

As per my report of even date

Sd/-
For M/s Sagar & Associates
Chartered Accountants
Firm Reg. No:003510S

Sd/-
M Venkata Ramana
Chief Executive Officer

Sd/-
Ch Gangarao
Chairman

B Srinivasa Rao
Partner
M.No. 202352

Sd/-
G Madana Gopala Swamy
Director

Sd/-
D Venkataratnam
Director

Place : Jeedimetla, Hyderabad.
Date : 24-05-2023

FORM B

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

(in rupees)

PARTICULARS	Schedule	Year ended on 31-03-2023 (Current year)	Year ended on 31-03-2022 (Previous year)
I INCOME			
Interest earned	13	52,45,07,890	44,80,32,099
Other Income	14	5,98,84,170	6,94,91,305
	Total	58,43,92,060	51,75,23,404
II. EXPENDITURE			
Interest expended	15	29,38,37,390	25,50,23,174
Operating expenses	16	17,72,15,449	13,90,40,320
Provisions and Contingencies	17	3,11,15,656	4,19,03,590
	Total	50,21,68,495	43,59,67,084
III. PROFIT / LOSS			
Net Profit / Loss (-) for the year		8,22,23,565	8,15,56,320
Profit / Loss (-) brought forward		3,37,71,418	2,32,90,098
	Total	11,59,94,983	10,48,46,418
IV. APPROPRIATIONS			
Transfer to Statutory reserves		2,25,00,000	3,50,00,000
Transfer to other reserves		2,88,398	3,12,720
Transfer to Government / proposed dividend		5,53,86,602	3,57,62,280
Balance carried over to Balance sheet		3,78,19,983	3,37,71,418

As per my report of even date

Sd/-

For M/s Sagar & Associates
Chartered Accountants
Firm Reg. No:003510S

Sd/-

M Venkata Ramana
Chief Executive Officer

Sd/-

Ch Gangarao
Chairman

Sd/-

G Madana Gopala Swamy
Director

Sd/-

D Venkataratnam
Director

Place : Jeedimetla, Hyderabad.

Date : 24-05-2023



SCHEDULES

	As on 31-03-2023 (Current year)	As on 31-03-2022 (Previous year)
Schedule 1 - Capital		
Authorised Capital		
1,00,00,000 Shares of Rs. 50/- each	Rs. 50,00,00,000	50,00,00,000
Issued Capital		
5688425 A Class Shares of Rs. 50/- each Prev. Year 5524311 A class shares of Rs. 50/- each	28,44,21,250	27,62,15,550
Subscribed Capital		
5688425 A Class Shares of Rs. 50/- each Prev. Year 5524311 A class shares of Rs. 50/- each	28,44,21,250	27,62,15,550
Called-up Capital		
5688425 A Class Shares of Rs. 50/- each Prev. Year 5524311 A class shares of Rs. 50/- each	28,44,21,250	27,62,15,550
Less: Called unpaid	0	0
Add: Forfeited Shares	0	0
Twelve B Class Shares of Rs. 10/- each	120	120
Total	Rs. 28,44,21,370	27,62,15,670
Schedule 2 - Reserves and Surplus		
I. Statutory Reserve		
Opening Balance	12,02,24,759	9,19,93,768
Additions during the year	3,52,12,010	2,82,30,991
Deductions during the year	0	0
	Rs. 15,54,36,769	12,02,24,759
II. Capital Reserves		
Opening Balance	0	0
Additions during the year	0	0
Deductions during the year	0	0
	Rs. 0	0
III. Share Premium		
Opening Balance	0	0
Additions during the year	0	0
Deductions during the year	0	0
	Rs. 0	0
IV. Revenue and other Reserves		
Opening Balance	14,09,99,088	13,69,09,122
Additions during the year	1,74,22,177	1,70,57,128
Deductions during the year	3,28,88,657	1,29,67,162
	Rs. 12,55,32,608	14,09,99,088
V. Balance in Profit and Loss Account		
	Rs. 11,59,94,983	10,48,46,419
Total (I, II, III, IV and V)	Rs. 39,69,64,360	36,60,70,266

SCHEDULES

		As on 31-03-2023 (Current year)	As on 31-03-2022 (Previous year)
Schedule 3 - Deposits			
A.I. Demand Deposits			
i) From Banks		0	0
ii) From others		55,97,75,684	41,12,27,222
Total	Rs.	55,97,75,684	41,12,27,222
II. Savings Bank Deposits			
i) From Individuals		86,24,57,319	78,81,10,759
ii) From other Societies & Corporates		1,23,11,007	1,65,94,221
Total	Rs.	87,47,68,326	80,47,04,980
III. Term Deposits			
i) From Banks		0	0
ii) From others		366,47,66,308	284,73,17,242
Total	Rs.	366,47,66,308	284,73,17,242
Total (I, II and III)		Rs.	509,93,10,318
B. i) Deposits of Branches in India		Rs.	0
ii) Deposits of Branches outside India		Rs.	0
Total		Rs.	0
Total (A and B)		Rs.	509,93,10,318
Schedule 4 - Borrowings			
I. Borrowings in India			
a) Reserve Bank of India		0	0
b) Other Banks		0	0
c) Other Institutions and Agencies		0	0
II. Borrowings outside India			
Total (I and II)		Rs.	0
Secured Borrowings included in I and II above		Rs.	Nil
Schedule 5 - Other Liabilities and Provisions			
I. Bills payable		1,31,49,573	90,95,611
II. Inter-office adjustment (net)		0	0
III. Interest accrued		1,54,91,121	1,34,95,453
IV. Others (including Provisions)		12,69,52,316	13,32,57,961
Total (I, II, III and IV)	Rs.	15,55,93,010	15,58,49,024



SCHEDULES

	As on 31-03-2023 (Current year)	As on 31-03-2022 (Previous year)
Schedule 6 - Cash and Balance with Reserve Bank of India		
I. Cash in Hand (including Foreign currency notes)	22,02,82,322	21,70,63,383
II. Balances with Reserve Bank of India		
(a) in Current Account	26,00,000	25,00,000
(b) in other Accounts	0	0
Total (I and II)	Rs. 22,28,82,322	21,95,63,383
Schedule 7 - Balance with Banks and Money at Call and Short Notice		
I. In India		
(i) Balances with Banks		
(a) in Current Accounts	19,59,77,265	23,53,93,129
(b) in Other Deposit Accounts	10,73,34,561	8,91,20,527
(ii) Money at call & short notice		
(a) with Banks	0	0
(b) with other Institutions	0	0
Total (i and ii)	Rs. 30,33,11,826	32,45,13,656
II. Outside India		
i) in Current Accounts	0	0
ii) in Other Deposit Accounts	0	0
iii) Money at call and short notice	0	0
Total (i, ii and iii)	Rs. 0	0
Grand Total (I and II)	Rs. 30,33,11,826	32,45,13,656
Schedule 8 - Investments		
I. Investments in India in		
(i) Government Securities	151,17,28,433	107,18,20,106
(ii) Other Approved Securities	0	0
(iii) Shares	1,000	1,000
(iv) Debentures and Bonds	0	0
(v) Subsidiaries and/or Joint Ventures	0	0
(vi) Others (to be specified)	0	0
Total	Rs. 151,17,29,433	107,18,21,106
II. Investments outside India in		
(i) Government Securities (including local authorities)	0	0
(ii) Subsidiaries and/or Joint Ventures outside India	0	0
(iii) Other Investments (to be specified)	0	0
Total	Rs. 0	0
Grand Total (I and II)	Rs. 151,17,29,433	107,18,21,106

SCHEDULES

		As on 31-03-2023 (Current year)	As on 31-03-2022 (Previous year)
Schedule 9 - Advances			
A. (i) Bills purchased and discounted		12,35,869	2,71,466
(ii) Cash Credits, Overdrafts & Loans repayable on demand		69,70,00,949	63,71,37,186
(iii) Term Loans		305,30,56,005	248,44,53,392
Total	Rs.	375,12,92,823	312,18,62,044
<hr/>			
B. (i) Secured by Tangible Assets		371,66,13,765	309,77,78,282
(ii) Covered by Bank / Government Guarantees		0	0
(iii) Unsecured		3,46,79,058	2,40,83,762
Total	Rs.	375,12,92,823	312,18,62,044
<hr/>			
C.I. Advances in India			
(i) Priority Sector		246,18,32,054	209,82,84,360
(ii) Public Sector		0	0
(iii) Banks		0	0
(iv) Others		128,94,60,769	102,35,77,684
Total	Rs.	375,12,92,823	312,18,62,044
<hr/>			
C.II. Advances outside India			
(i) Due from Banks		0	0
(ii) Due from others		0	0
(a) Bills purchased and discounted		0	0
(b) Syndicated Loans		0	0
(c) Others		0	0
Total	Rs.	0	0
<hr/>			
Grand Total (C.I. and C.II)	Rs.	375,12,92,823	312,18,62,044
<hr/>			
Schedule 10 - Fixed Assets			
I. Premises			
At cost as on 31st March of the preceding year		0	0
Additions during the year		0	0
Deductions during the year		0	0
Depreciation to date		0	0
Total	Rs.	0	0
<hr/>			
II. Other Fixed Assets (including furniture and fixtures)			
At cost as on 31st March of the preceding year		15,73,77,104	14,78,98,965
Additions during the year		4,00,23,517	94,78,140
Deductions during the year		3,00,000	0
Depreciation to date		11,25,42,019	9,84,04,370
Total	Rs.	8,45,58,602	5,89,72,735
<hr/>			
Total (I and II)	Rs.	8,45,58,602	5,89,72,735



SCHEDULES

	As on 31-03-2023 (Current year)	As on 31-03-2022 (Previous year)
Schedule 11 - Other Assets		
I. Inter-office adjustments (net)	0	0
II. Interest accrued	3,86,72,589	4,46,60,169
III. Tax paid in advance / Tax Deducted at Source	0	0
IV. Stationery and Stamps	2,31,633	1,11,893
V. Non-banking Assets acquired in satisfaction of claims	0	0
VI. Others*	2,36,09,830	1,98,79,418
Total	Rs. 6,25,14,052	6,46,51,480

*In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot-note.

Schedule 12 - Contingent Liabilities

I. Claims against the Bank not acknowledged as debts	0	0
II. Liability for partly paid Investments	0	0
III. Liability on account of outstanding forward exchange contracts	0	0
IV. Guarantees given on behalf of constituents		
a) In India	1,74,68,478	1,19,66,091
b) Outside India	0	0
V. Acceptances, endorsements and other obligations	0	0
VI. Other items for which the bank is contingently liable	3,25,15,676	2,12,13,899
Total	Rs. 4,99,84,154	3,31,79,990

SCHEDULES

	Year ended on 31-03-2023 (Current year)	Year ended on 31-03-2022 (Previous year)
Schedule 13 - Interest Earned		
I. Interest / discount on advances / Bills	42,46,70,901	35,91,24,818
II. Income on Investments	8,33,16,504	7,15,88,513
III. Interest on balances with Reserve Bank of India and other Inter-Bank funds	1,65,20,485	1,73,18,768
IV. Others	0	0
Total	Rs. 52,45,07,890	44,80,32,099

Schedule 14 - Other Income

I. Commission, Exchange & Brokerage	10,20,716	12,12,587
II. Profit on sale of Investments	0	4,22,500
Less: Loss on sale of Investments	(10970000)	(7407500)
III. Profit on Revaluation of Investments	0	0
Less: Loss on revaluation of Investments	0	0
IV. Profit on sale of Land, Buildings and other Assets	0	0
Less: Loss on sale of Land, Buildings and other Assets	0	0
V. Profit on Exchange transactions	0	0
Less: Loss on Exchange transactions	0	0
VI. Income earned by way of dividends, etc. from Subsidiaries / Companies and /or Joint ventures Abroad / in India	0 0 0	0 0 0
VII. Miscellaneous Income	6,98,33,454	7,52,63,718
Total	Rs. 5,98,84,170	6,94,91,305

Note : Under items II to V loss figures shall be shown in brackets

Schedule 15 - Interest Expended

I. Interest paid on Deposits	29,38,37,390	25,50,23,174
II. Interest on Reserve Bank of India / Inter-Bank Borrowings	0	0
III. Others	0	0
Total	Rs. 29,38,37,390	25,50,23,174



SCHEDULES

	Year ended on 31-03-2023 (Current year)	Year ended on 31-03-2022 (Previous year)
Schedule 16 - Operating Expenses		
i Payment to and provisions for employees	5,78,07,094	4,83,11,520
ii Rent, Electricity & Taxes	2,85,76,920	2,20,63,520
iii Printing and stationery	82,74,682	40,75,356
iv Advertisement & Publicity	13,59,159	17,72,586
v Depreciation on Bank's property	1,41,37,649	1,14,68,051
vi Director's fees, allowances and expenses	15,78,300	15,60,800
vii Auditors' fees and expenses	5,46,000	4,50,000
viii Law & Professional charges	29,87,476	9,30,160
ix Postage,Telephones etc.	29,22,699	29,29,691
x Repairs and maintenance	1,21,84,160	1,08,47,674
xi Insurance	85,07,194	90,75,380
xii Other expenditure	3,83,34,116	2,55,55,583
Total	Rs. 17,72,15,449	13,90,40,320
Schedule 17 - Provisions and Contingencies		
i Special provision for Bad Debts	0	1,10,00,000
ii Standard Assets Provision	26,41,320	11,00,000
iii Special Prov. for HL's	0	18,00,000
iv Provision for Income Tax	2,77,05,001	2,81,40,421
v Deferred Tax liability / Asset	2,53,362	(3,28,045)
vi Amortization of Premium	5,15,973	1,91,214
Total	Rs. 3,11,15,656	4,19,03,590

DISCLOSURE IN FINANCIAL STATEMENTS 'NOTES TO ACCOUNTS'

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in Rs. crore)

Sr. No.	Particulars	31-03-2023	31-03-2022
i)	Paid up share capital and reserves (net of deductions, if any)	57.06	53.54
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i+ii)	57.06	53.54
iv)	Tier 2 capital	4.54	4.27
v)	Total capital (Tier 1 + Tier 2)	61.60	57.81
vi)	Total Risk Weighted Assets (RWAs)	339.85	298.58
vii)	Paid-up share capital and reserves as percentage of RWAs	16.79%	17.93%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.79%	17.93%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.34%	1.43%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.13%	19.36%
xi)	Amount of paid-up equity capital raised during the year	0.82	11.45
xii)	Amount of Tier 2 capital raised during the year, Of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.)	0.00	0.00

b) Draw down from Reserves

- During the year 2022-23, no amount was utilized from the Dividend Equalization Fund towards the payment of dividends to shareholders (Unclaimed dividends of earlier years)
- An amount of Rs. 45000/- was drawn down from Education Fund for payment to Telangana State Cooperative Union Ltd., Gunfoundry, Hyderabad for the year 2022-2023 as per the Provisions of Telangana State Co-op. Societies act 1964 and the rules there on.

2. ASSET LIABILITY MANAGEMENT

a) Maturity pattern of certain items of assets and liabilities

(Amount in Rs. crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and up to 5 years	Over 5 year	Total
Deposits	6.23	11.51	8.74	10.30	20.68	24.48	56.65	80.77	275.99	12.92	1.66	509.93
Advances	3.59	0.37	2.48	2.93	5.67	7.40	44.91	81.96	22.22	43.87	159.73	375.13
Investments	-	-	0.07	2.39	-	4.91	21.16	5.53	18.36	9.36	99.31	161.09
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-	-	-	-
Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign	-	-	-	-	-	-	-	-	-	-	-	-
Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Savings Bank and Current Deposits may be classified into volatile and core portions. Savings Bank (10percent) and Current (15 percent) Deposits are generally withdrawable on demand. This portion may be treated as volatile. While volatile portion can be placed in the Day 1, 2-7 days, and 8-14 days' time buckets, depending upon the experience and estimates of banks and the core portion may be placed in over 1- 3 years bucket. This classification of Savings Bank and Current Deposits is only a benchmark. Banks which are better equipped to estimate the behavioral pattern, roll-in and roll-out, embedded options, etc. based on past data / empirical studies could classify them in the appropriate buckets, i.e., behavioral maturity instead of contractual maturity, subject to the approval of the Board / ALCO.

b) Liquidity coverage ratio (LCR)

Not applicable to UCB's

c) Net Stable Funding ratio (NSFR)

Not applicable to UCB's



3. INVESTMENTS

a) Composition of Investment Portfolio As at 31-03-2023

(Amount in Rs. crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity	109.61	0.00	0.00	0.00	0.00	0.00	109.61	0.00	0.00	0.00	0.00	109.61
Gross	109.61	0.00	0.00	0.00	0.00	0.00	109.61	0.00	0.00	0.00	0.00	109.61
Less: Provision for non-Performing investments (NPI)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	109.61	0.00	0.00	0.00	0.00	0.00	109.61	0.00	0.00	0.00	0.00	109.61
Available for Sale	41.56	0.00	0.00	0.00	0.00	0.00	41.56	0.00	0.00	0.00	0.00	41.56
Gross	41.56	0.00	0.00	0.00	0.00	0.00	41.56	0.00	0.00	0.00	0.00	41.56
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	41.56	0.00	0.00	0.00	0.00	0.00	41.56	0.00	0.00	0.00	0.00	41.56
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	151.17	0.00	0.00	0.00	0.00	0.00	151.17	0.00	0.00	0.00	0.00	151.17
Less: Provision for non-Performing investments	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	151.17	0.00	0.00	0.00	0.00	0.00	151.17	0.00	0.00	0.00	0.00	151.17

Composition of Investment Portfolio As at 31-03-2022

(Amount in Rs. crore)

	Investments in India					Investments outside India				Total Investm ents		
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investm ents in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures		Others	Total Investm ents outside India
Held to Maturity	61.25	0.00	0.00	0.00	0.00	0.00	61.25	0.00	0.00	0.00	0.00	61.25
Gross	61.25	0.00	0.00	0.00	0.00	0.00	61.25	0.00	0.00	0.00	0.00	61.25
Less: Provision for non-performing investments (NPI)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	61.25	0.00	0.00	0.00	0.00	0.00	61.25	0.00	0.00	0.00	0.00	61.25
Available for Sale	45.94	0.00	0.00	0.00	0.00	0.00	45.94	0.00	0.00	0.00	0.00	45.94
Gross	45.94	0.00	0.00	0.00	0.00	0.00	45.94	0.00	0.00	0.00	0.00	45.94
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	45.94	0.00	0.00	0.00	0.00	0.00	45.94	0.00	0.00	0.00	0.00	45.94
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	107.18	0.00	0.00	0.00	0.00	0.00	107.18	0.00	0.00	0.00	0.00	107.18
Less: Provision for non-performing investments	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Less: Provision for depreciation and NPI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Net	107.18	0.00	0.00	0.00	0.00	0.00	107.18	0.00	0.00	0.00	0.00	107.18

b) Movement of Provisions for Depreciation on Investments and Investment Fluctuation Reserve (Amount in Rs. crore)

Particulars	31-03-2023 (Current year)	31-03-2022 (Previous year)
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.00	0.00
b) Add: Provisions made during the year	0.61	0.00
c) Less: Write off / write back of excess provisions during the year	0.61	0.00
d) Closing balance	0.00	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	2.54	2.54
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Draw down	0.00	0.00
d) Closing balance	2.54	2.54
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.11%	5.53%

c) Sale and transfers to / from HTM category

During the Financial year 2022-23, the following Government Securities were shifted from AFS category to HTM category: (Amount in Rs. crore)

Sl. No	Security Name	Face value	Book Value	Market value	Depreciation
1	7.38% TGSDL 2027	1.00	1.00	0.99	0.01
2	7.28% TNSDL 2029	1.00	1.01	0.98	0.03
3	7.26% UPSDL 2029	0.75	0.76	0.73	0.03
4	7.23% GJSDL 2029	1.00	1.00	0.97	0.03
5	7.04% UPSDL 2030	5.00	5.05	4.80	0.25
6	7.04% UPSDL 2030	5.00	5.06	4.80	0.26
7	6.54% RJSDL 2030	0.0005	0.0005	0.0005	0.0003
	TOTAL	13.75	13.88	13.27	0.61

While shifting the securities from AFS category to HTM category, the Bank has provided an amount of Rs. 0.61 crore towards Investment Depreciation reserve. The Securities held under HTM category have not been sold nor transferred to another category.

During the financial year 2022-23, in light of the rising Interest rates in the economy, some Government securities held under the AFS category were sold for an amount of Rs. 9.97 crores. It is further mentions that Low coupon Securities were liquidated, resulting in a loss of Rs. 1.10 crore. The funds obtained from the sale were then utilized for lending purposes, with the intention of achieving better returns and the loss will be set off over a period of time

(Amount in Rs. crore)

Sl. No	Security Name	Face Value	Purchase Value	Sale Value	Loss
1	6.19% GOI 2034	5.00	4.98	4.44	0.55
2	6.19% GOI 2034	5.00	4.99	4.44	0.55
	Total	10.00	9.97	8.88	1.10

d) Non-SLR Investment portfolio

- i) Non-performing non-SLR Investments: NIL
- ii) Issuer composition of non-SLR Investments: NIL

e) Repo transactions (in face value terms)

Not applicable to UCB's

4. Asset quality

a) Classification of advances and provisions held

(Amount in Rs. crore)

	Standard	Non-Performing			Total
		Sub-standard	Doubtful	Loss	
	Total Standard Advances				Total Non-Performing Advances
Gross Standard Advances and NPAs					
Opening Balance	308.15	1.38	2.66	0.00	4.04
Add: Additions during the year					1.48
Less: Reductions during the year					1.31
Closing balance	370.92	1.48	2.73	0.00	4.21
*Reductions in Gross NPAs due to:					
i) Upgradation					0.17
ii) Recoveries (excluding recoveries from upgraded accounts)					1.14
iii) Technical/Prudential Write-offs					0.00
iv) Write-offs other than those under (iii) above					0.00
Provisions (excluding Floating Provisions)					
Opening balance of provisions held	1.23	-	-	-	9.61
Add: Fresh provisions made during the year					0.00
Less: Excess provision reversed/Write-off loans					0.32
Closing balance of provisions held	1.49	-	-	-	9.29
Net NPAs					
Opening Balance	-	-	-	-	-
Add: Fresh additions during the year	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-
Closing Balance	-	-	-	-	-
Floating Provisions					
Opening Balance	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-
Less: Amount drawn down during the year	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-
Technical write-offs and the recoveries made thereon					
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	0.53
Add: Technical/ Prudential write-offs during the year	-	-	-	-	0
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	0
Closing balance	-	-	-	-	0.53
Ratios (in per cent)					
		31-03-2023			31-03-2022
Gross NPA to Gross Advances		1.12%			1.29%
Net NPA to Net Advances		0.00%			0.00%
Provision coverage ratio		220%			269%

b) Sector-wise Advances and Gross NPAs

(Amount in Rs. crore)

Sr.No.	Sector*	Current Year		Previous Year			
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	2.54	0.00	0.00	6.40	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	58.60	0.08	0.14%	51.24	0.00	0.00
c)	Services	105.33	1.11	1.05%	88.43	0.92	1.04%
d)	Personal loans	79.71	0.32	0.40%	63.76	0.33	0.52%
	Sub-total (i)	246.18	1.51	0.61%	209.83	1.25	0.60%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	0.00	0.00	0.00	0.00	0.00	0.00
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	128.95	2.70	2.09%	102.36	2.79	2.73%
	Sub - total (ii)	128.95	2.70	2.09%	102.36	2.79	2.73%
	Total (i + ii)	375.13	4.21	1.12%	312.19	4.04	1.29%

*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.



c) Overseas assets, NPAs and revenue

We have no overseas assets

d) Particulars of resolution plan and restructuring

No accounts have been restructured during the financial year 2022-2023

e) Divergence in asset classification and provisioning

As per the RBI Inspection for the Financial year 2021-22, there was no divergence identified by RBI either in Gross NPA or in Provision requirement

f) Disclosure of transfer of loan exposures

Lenders should make appropriate disclosures in their financial statements, under 'Notes to Accounts', relating to the total amount of loans not in default / stressed loans transferred and acquired to / from other entities as prescribed below, on a quarterly basis starting from the quarter ending on December 31, 2021 :

i) In respect of loans not in default that are transferred or acquired, the disclosures should cover, inter alia, aspects such as weighted average maturity, weighted average holding period, retention of beneficial economic interest, coverage of tangible security coverage, and rating-wise distribution of rated loans. Specifically, a transferor should disclose all instances where it has agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty. The disclosures should also provide break-up of loans transferred/ acquired through assignment /novation and loan participation.

ii) In the case of stressed loans transferred or acquired, the following disclosures should be made:

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

(All Amount in Rs. crore)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	0.00	0.00	0.00
Aggregate principal outstanding of loans transferred	0.00	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00
Aggregate consideration	0.00	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	0.00	0.00	0.00

Details of loans acquired during the year

(All Amount in Rs. crore)	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans acquired	0.00	0.00
Aggregate consideration paid	0.00	0.00
Weighted average residual tenor of loans acquired	0.00	0.00

The transferor(s) should also make appropriate disclosures with regard to the quantum of excess provisions reversed to the profit and loss account on account of sale of stressed loans. Also, the lenders should disclose the distribution of the SRs held by them across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies.

g) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	31-03-2023	31-03-2022
Number of frauds reported	0.00	0.00
Amount involved in fraud (Rs. crore)	0.00	0.00
Amount of provision made for such frauds (Rs. crore)	0.00	0.00
Amount of Un amortised provision debited from 'other reserves' as at the end of the year (Rs. crore)	0.00	0.00

h) Disclosure under Resolution Framework for COVID-19-related Stress

Nil

5. Exposures:**a) Exposure to real estate sector**

(Amounts in Rs. crore)

Category	31-03-2023	31-03-2022
I) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	47.16	38.76
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multi family residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development, and construction, etc.) Exposure would also include non-fund based(NFB)limits.	7.46	11.33
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -	Nil	Nil
I. Residential		
ii. Commercial Real Estate		
II) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	54.62	50.09

b) Exposure to Capital market

NA

c) Risk category wise country exposure

NA



d) Unsecured advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in Rs. crore)

Particulars	31-03-2023	31-03-2022
Total unsecured advances of the bank	3.47	2.41
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

e) Factoring exposures

Factoring exposures shall be separately disclosed : Nil

f) Intra-group exposures

NA

g) Unhedged foreign currency exposure

NA

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in Rs. crore)

Particulars	31-03-2023	31-03-2022
Total deposits of the twenty largest depositors	43.97	34.79
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.62%	8.56%

b) Concentration of advances*

(Amount in Rs. crore)

Particulars	31-03-2023	31-03-2022
Total advances to the twenty largest borrowers	80.32	61.15
Percentage of advances to twenty largest borrowers to total advances of the bank	21.41%	19.59%

*Advances shall be computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure.

c) Concentration of exposures**

(Amount in Rs. crore)

Particulars	31-03-2023	31-03-2022
Total exposure to the twenty largest borrowers / customers	91.11	71.75
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	23.06%	22.98%

**Exposures shall be computed as per applicable RBI regulation.

d) Concentration of NPAs

(Amount in Rs. crore)

Particulars	31-03-2023	31-03-2022
Total Exposure to the top twenty NPA accounts	3.74	3.68
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	88.84%	91.23%

7. Derivatives**a) Forward rate agreement/Interest rate swap**

NA

b) Exchange traded interest rate derivatives

NA

c) Disclosures on risk exposure in derivatives

NA

d) Credit default swaps

NA

8. Disclosures relating to Securitization

NIL

9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

NA

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in Rs. crore)

Sr. No.	Particulars	31-03-2023	31-03-2022
i)	Opening balance of amounts transferred to DEA Fund	0.93	0.53
ii)	Add: Amounts transferred to DEA Fund during the year	0.29	0.42
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.0032	0.02
iv)	Closing balance of amounts transferred to DEA Fund	1.22	0.93

11. Disclosure of complaints**a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman**

Sr. No.	Particulars	31-03-2023	31-03-2022
1.	Complaints received by the bank from its customers		
2.	Number of complaints pending at beginning of the year	5	1
3.	Number of complaints received during the year	634	888
3.	Number of complaints disposed during the year	626	884
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	13	5
5.	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	0	1
5.1.	of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	1
5.2.	of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	0	0
5.3.	of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2022-2023					
Ground- 1	3	317	-46.90%	12	0
Ground- 2	-	-	-	-	-
Ground- 3	2	317	8.93%	1	0
Ground- 4	-	-	-	-	-
Ground- 5	-	-	-	-	-
Others	-	-	-	-	-
Total	5	634	-28.60%	13	0
2021-2022					
Ground- 1	1	597	43.17%	3	0
Ground- 2	-	-	-	-	-
Ground- 3	0	291	64.41%	2	0
Ground- 4	-	-	-	-	-
Ground- 5	-	-	-	-	-
Others	-	-	-	-	-
Total	1	888	49.50%	5	0

1. ATM / Debit Cards	2. Credit Cards	3. Internet / Mobile / Electronic Banking	4. Account opening / difficulty in operation of accounts
5. Mis-selling / Para-banking	6. Recovery Agents / Direct Sales Agents	7. Pension and facilities for senior citizens / differently abled	8. Loans and advances
9. Levy of charges without prior notice / excessive charges / foreclosure charges	10. Cheques / drafts / bills	11. Non-observance of Fair Practices Code	12. Exchange of coins, issuance / acceptance of small denomination notes and coins
13. Bank Guarantees / Letter of Credit and documentary credits	14. Staff behaviour	15. Facilities for customers visiting the branch / adherence to prescribed working hours by the branch, etc	16. Others

12. Disclosure of penalties imposed by the Reserve Bank of India

During the financial Year 2022-2023 no penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL).

13. Disclosures on remuneration

Nil

14. Other Disclosures**a) Business Ratios**

Sl. No.	Particulars	31-03-2023	31-03-2022
i)	Interest Income as a percentage to Working Funds	9.93	9.35
ii)	Non-interest income as a percentage to Working Funds	1.13	1.45
iii)	Cost of Deposits	6.52	6.31
iv)	Net Interest Margin	4.78	4.26
v)	Operating Profit as a percentage to Working Funds	2.14	2.57
vi)	Return on Assets	1.56	1.99
vii)	Business (deposits plus advances) per employee (in Rs. crore)	6.06	5.75
viii)	Profit per employee (in Rs. crore)	0.06	0.06
ix)	Credit Deposit Ratio (%)	67.45	69.42

b) Bancassurance business

The income generated by way of insurance broking, agency and bancassurance business was nil for both the Current year and previous year.

c) Marketing and distribution

Our Bank shall not get any fees / remuneration in respect of the marketing and distribution function during the current year and previous year.

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

Priority Sector Lending Certificates (PSLCs) were not sold and purchased during the Year 2022-2023.

e) Provisions and contingencies

(Amount in Rs. crore)

Sr. No.	Provision debited to Profit and Loss Account	31-03-2023	31-03-2022
i)	Provisions for NPI	0.00	0.00
ii)	Provision to wards NPA	0.00	1.28
iii)	Provision made towards Income tax	2.77	2.81
iv)	Other Provisions and Contingencies		
	Standard Asset Provision	0.26	0.12
	Deferred tax liability	0.03	(0.03)

f) Implementation of IFRS converged Indian Accounting Standards (Ind AS) (not Applicable to RRBs, LABs, UCBs)

NA

g) Payment of DICGC Insurance Premium

(Amount in Rs. crore)

Sr. No.	Particulars	31-03-2023	31-03-2022
i)	Payment of DICGC Insurance premium	0.60	0.55
ii)	Arrears in payment of DICGC premium	0.00	0.00



h) Disclosure of facilities granted to directors and their relatives

(Amount in Rs. crore)

Advances to directors, their relatives, companies/firms in which they are interested		31-03-2023	31-03-2022
I.	Fund Based	0.00	0.00
II.	Non-Fund based (guarantees, letters of credit, etc.)	0.00	0.00
	Total	0.00	0.00

l) Details of Expenditure exceeded one percent of Total Income:

(Amount in Rs. crore)

Sl. No.	Particulars	31-03-2023	31-03-2022
1	ATM Issuer trn. service charges paid	1.20	0.97
2	Misc. Expenses	0.97	0.53
3	Manpower Services	0.75	0.47
4	Rent	1.74	1.50
5	Stationary	0.83	0.41
6	Repairs and Maintenance	1.22	1.08
7	Insurance	0.85	0.91

j) Details of Income exceeded one percent of Total Income:

(Amount in Rs. crore)

Sl. No.	Particulars	31-03-2023	31-03-2022
1	Processing Charges	1.09	1.03
2	Service Charges	2.89	3.27
3	ATM Acquirer Trn. Service Charges Received	2.18	2.03
4	Provisions No Longer Required Written Back	0.33	0.76

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Convention

The accompanying financial statements have been prepared in accordance with the historical cost convention except where otherwise stated and in accordance with the generally accepted accounting principles and conform to the statutory provisions and practices prevailing within the banking industry in India.

2. Income recognition

- a. Interest income is recognized on the accrual basis except in the case of Non-performing assets where it is accounted for on receipt basis.
- b. Commissions, Exchange, Processing fee, Guarantee fees, Rent on Lockers etc., are accounted as income as and when received.
- c. Interest on matured term deposits is accounted on renewal.

3. Asset classification and Provisioning (Advances)

All advances are subject to periodic review and are graded accordingly to the level of credit risk. Classifications and provisions are made for non-performing advances in line with the prudential accounting norms prescribed by the RBI for asset classification and income recognition. The Assets classified as NPA, remaining long outstanding doubtful Assets are fully Provided for /written off.

4. Investments

The investment portfolio of the bank is classified under three categories i.e., 'Held to Maturity', 'Held for Trading' and 'Available for Sale', which is decided at the time of Acquisition. Transfer of investments, if any, from one category to another, is done at the Lowest of acquisition cost/book value/ market value on the date of transfer and Depreciation, if any on such transfer is provided in accordance with guidelines issued by Reserve Bank of India from time to time. Investments are disclosed in the balance sheet under four classifications:

(i) Government Securities (ii) Other approved Securities (iii) Shares (iv) Debentures and Bonds. Valuation of investments is done in accordance with the guidelines issued by the Reserve Bank of India as under:

i) Held to maturity:

Investments under held to maturity category carried at cost or net of amortization. The excess of cost acquisition, if any, over the face value is amortized over the remaining Period of maturity. Profit on sale/ redemption of investment in this category is first taken to the profit and thereafter appropriated to the investment fluctuation Reserve. Loss on Sale of investments in this category is taken to profit & loss account.

ii) Held for Trading /Available for sale:

The individual securities under these categories are marked to market. All quoted securities are valued at market rates/quotes declared by FBIL. Unquoted securities, if any, are valued as per norms laid down by Reserve Bank of India. Net appreciation in each category, if any based on the valuation, is ignored and net depreciation, if any, is fully provided for.



In respect of securities, other than those guaranteed by Central government, non-performing investments (NPI) are identified as stated below and income recognition and provisioning are done as per the Reserve Bank of India guidelines.

- a) Securities in respect of which interest/installment (including maturity proceeds) is due and remained unpaid for more than 90 days are treated as NPA.
- b) If any credit facility availed by the issuer is non-performing advance, investments in any of the securities issued by the issuer is treated as NPA.
- iii) Broken period interest on the debt investment upto the date of acquisition/disposal is treated as revenue expenditure / income.

5. Fixed Assets and depreciation

- a Fixed assets are stated at historical cost less accumulated depreciation.
- b Depreciation has been provided on WDV method, on the following rates:
 1. Strong rooms & Lockers 10%
 2. Furniture & Fixtures 10%
 3. Counters & Interiors 10%
 4. Generator & Electricals 20%
 5. Computers & Software 33.33%
 6. Office equipment 30%
 7. Vehicles 20%
 8. Solar Equipment 20%

6. Profit for the year

The profit is arrived at after accounting for the following:

- a) Provision on advances in accordance with Reserve Bank of India guidelines
- b) Provision for depreciation on investments as per Reserve Bank of India guidelines
- c) Provision for depreciation on premises and fixed assets.
- d) Other usual and necessary provisions.
- e) The Bank has Written Back an Excess Provision of Rs. 32.62 lakhs which was added to current year profit. The details are:

General Provision for Covid 19	- Rs. 4.76 lakhs
Contingent Provision for NPA	- Rs. 7.62 lakhs
NPA Provision	- Rs. 20.24 lakhs

7. Employee Benefits

Provident Fund:

Provident fund is a defined contribution scheme as the Bank pays fixed contribution at pre-determined rates. The obligation of the Bank is limited to such fixed contribution. The contributions are charged to Profit & Loss A/c.

Gratuity:

Gratuity liability is a defined benefit obligation and is provided for based on an actuarial valuation made at the end of the financial year. The scheme is funded by the bank and is managed by a separate trust and the fund is operated by LIC of India. The amount vested in the Employees Group Gratuity Fund is shown under Contingent Liabilities.

Compensated Absences:

Accumulating compensated absences for un-availed compensatory casual leave is provided for based on actuarial valuation.

In respect of accumulated and un-availed Earned Leaves, Group Earned Leave Encashment Policy is obtained from Life Insurance Corporation of India covering all the Employees. The requisite premium was paid to LIC of India and shown under Contingent Liabilities.

Other Employee benefits:

Other Employee benefits such as Leave Travel Facility, Medical Benefits etc. are charged to Profit and Loss A/c.

8. Taxes on Income:

Current tax is determined on the amount of tax payable in respect of taxable income for the year and accordingly provision for tax is made.

The deferred tax charge or credit is recognized using the tax rates that have been enacted or substantially enacted by the Balance Sheet date. In terms of Accounting Standard 22 issued by ICAI, provision for deferred tax liability is made based on review at each Balance Sheet date and deferred tax assets are recognized only if there is virtual certainty of realization of such assets in future. Deferred tax assets/liabilities are reviewed at each Balance Sheet date based on developments during the year.

B. NOTES ON ACCOUNTS:

1. The net profit in the Profit and Loss Account is after provision for doubtful advances, provision for depreciation in the value of investments, and other usual and necessary provisions.
2. Substandard advances, which were totally closed after 31.03.2023 but before audit were not considered/ treated as NPA's. Hence no provision was made/created in the financial statements on these advances.
3. Net NPAs as a percentage of Net Advances as of 31.03.2023 are at 0.00% (Previous year 0%)

4. Unrealized interest on Loans and Investments:

In respect of NPA accounts, the interest which is not realized is not accounted for as income. There is no unrealized interest on Investments.

5. Off Balance Sheet Items:

Sl. No.	Particulars	Amount in lakhs
a)	Bank Guarantees	174.68
b)	Depositor Education & Awareness Fund	121.94
c)	Employee Group Gratuity Fund	159.94
d)	Group Earned Leave Encashment Fund	43.28
	Total:	499.84



(a) As at the end of financial year 2022-2023, the Bank has extended Financial Guarantees to Beneficiaries amounting to Rs. 174.68 lakhs against 100% Security. The above has been shown under Contingent Liabilities in the Balance Sheet. The Bank has not extended any performance guarantee since prohibited by RBI and there are no unsecured guarantees.

(b) DEPOSITOR EDUCATION AND AWARENESS FUND SCHEME:

The Government of India have notified on 24th May 2014, " Depositor Education and Awareness fund Scheme 2014". As per the Scheme Banks are required to transfer amounts to Reserve Bank of India to the credit of the Fund. The amounts to be transferred are the proceeds of Inoperative accounts and balances remaining unclaimed for ten years or more, as specified in the scheme and the interest accrued there on at the end of every month.

Unclaimed Liability towards the amount transferred to DEA fund account amounting to Rs. 121.94 lakhs as on 31.03.2023 is shown under Contingent liabilities-others. However, the amounts transferred to DEA fund account and reimbursed by RBI from DEA fund account towards claims as under:

	31-03-2023 Rs. in lakhs	31-03-2022 Rs. in lakhs
Opening balance of amounts transferred to DEA fund	93.19	52.55
Add: Amounts transferred to DEA fund during the year	29.07	42.33
Less: Amounts reimbursed by DEA fund towards claims	0.32	1.69
Closing balance of amounts transferred to DEA fund	121.94	93.19

C) Employees Group Gratuity Fund:

As at the end of financial year 2022-2023, the Bank has made a Group Gratuity Fund with LIC of India to the tune of Rs. 159.94 lakhs. The above has been shown under Contingent Liabilities in the Balance Sheet.

D) Group Earned Leave Encashment Fund:

As at the end of financial year 2022-2023, the Bank has made a Group Earned Leave Encashment Fund with LIC of India to the tune of Rs. 43.28 lakhs. The above has been shown under Contingent Liabilities in the Balance Sheet.

6. Concentration of Deposits:

The Bank has not accepted any deposits from other Banks or large institutional Deposits.

7. In respect of unclaimed dividends, the bank is making continuous efforts to educate the Shareholders for informing the correct Address, Bank account number, etc., to make dividend payments. Substantial amounts have already been disbursed. Efforts will be continued in respect of unclaimed dividends.

8. Accounting Standards:

In compliance with the guidelines issued by the Reserve Bank of India regarding disclosure requirements of the various Accounting Standards issued by the Institute of Chartered Accountants of India, following information is furnished:

a. Prior Period Items – Accounting Standard 5

There were no prior period items of income/expenditure of any material amount during the year, requiring disclosures.

b. Revenue Recognition - Accounting Standard 9

Certain items of income and expenditure were recognized on cash basis (Accounting policy '2').

c. Segment Reporting - Accounting Standard 17

The entire operations of the Bank is one composite banking business, carried on in areas of operation permitted by Reserve Bank of India, not liable to different risks and rewards. Consequently, Bank has not recognized any Business segments or Geographical segments.

d. Related Party Disclosures – Accounting Standard 18

NIL

e. Impairment of Assets- Accounting Standard 28

A substantial portion of the bank’s assets comprises “Financial Assets” to which AS-28, i.e., Impairment of Assets is not applicable. In the opinion of the management, there is no impairment of other assets of the bank as at 31/03/2023 to a material extent requiring disclosure.

9. Deferred Tax Asset was created in the Books of Accounts since the depreciation provided/provisions made by the Bank as per RBI norms was different from what is allowed under Income Tax Act.
10. No amount (previous year NIL) is outstanding in respect of the Loans & Advances granted to the Directors and their relatives.
11. The Bank is up to date in payment of insurance premium to Deposit Insurance and Credit Guarantee Corporation, Mumbai and the latest premium amounting to Rs. 36.43 lakhs was paid on 12/05/2023 covering the period up to 30/09/2023.
12. **BUSINESS CORRESPONDENTS:**
No Business Correspondents were appointed during the Financial Year 2022-23. As of 31-03-2023, the total number of Business Correspondents providing Banking transaction services and banking advisory services, such as opening of Savings Bank Accounts, Recurring Deposits, Micro ATM Transactions and Intra and Inter Bank cash deposits on behalf of our Bank, is 18. The details of the BusinessCorrespondents have been displayed on our website.
13. Previous year figures have been regrouped/ rearranged wherever necessary
14. Paise have been rounded off to the nearest rupee.

As per our report of even date

Sd/-
For M/s Sagar & Associates
Chartered Accountants
Firm Reg. No:003510S

Sd/-
M Venkata Ramana
Chief Executive Officer

Sd/-
Ch Gangarao
Chairman

B Srinivasa Rao
Partner
M.No. 202352

Sd/-
G Madana Gopala Swamy
Director

Sd/-
D Venkataratnam
Director

Place : Jeedimetla, Hyderabad.
Date : 24-05-2023



PERFORMANCE OF THE BANK AT A GLANCE SINCE INCEPTION OF THE BANK

(Rs. In lakhs)

Year	No. of members	Share Capital	Deposits	Loans & Advances	Working Capital	Pre Tax Profit	Post Tax Profit	Audit Classification
1997-1998	1101	20.97	39.47	4.50	55.53	-(0.12)	-(0.12)	"A"
1998-1999	1112	21.72	300.28	134.57	297.96	1.45	1.45	"A"
1999-2000	1176	23.43	618.89	278.13	616.41	10.25	10.25	"A"
2000-2001	1650	34.24	1190.02	632.52	1204.28	20.50	20.50	"A"
2001-2002	2100	57.55	1201.21	923.37	1249.78	45.46	45.46	"A"
2002-2003	2474	72.00	1229.33	1001.23	1618.98	46.63	46.63	"A"
2003-2004	2492	78.18	1268.54	972.32	1737.37	47.99	47.99	"A"
2004-2005	2642	84.23	1275.25	1137.86	1818.42	37.80	37.80	"A"
2005-2006	2768	91.49	1606.07	1398.17	2156.62	47.77	47.77	"A"
2006-2007	2916	100.02	2153.24	1862.70	2820.49	66.15	44.72	"A"
2007-2008	2985	116.64	2700.22	2066.78	3122.28	97.10	65.95	"A"
2008-2009	2933	198.63	3261.58	2329.35	4324.26	170.95	117.11	"A"
2009-2010	2749	203.71	3740.60	2634.60	5070.72	171.60	118.60	"A"
2010-2011	4903	387.16	5106.09	3647.77	6739.20	221.22	143.45	"A"
2011-2012	4985	449.40	6321.38	5226.40	8257.47	309.33	214.58	"A"
2012-2013	4569	490.17	8745.47	6394.35	11128.07	326.30	225.50	"A"
2013-2014	5465	532.96	10353.40	7495.45	13586.65	338.64	219.85	"A"
2014-2015	6111	569.69	12613.54	7820.41	15853.35	336.06	221.68	"A"
2015-2016	6448	617.68	13715.78	8558.78	17100.53	353.48	230.91	"A"
2016-2017	6979	693.65	17834.74	10918.26	20970.48	344.72	234.92	"A"
2017-2018	7696	805.85	20543.46	15174.97	24796.74	512.83	360.90	"A"
2018-2019	8222	1106.90	25377.04	18314.09	29437.92	679.99	441.91	"A"
2019-2020	7796	1406.81	30441.36	22062.10	35267.20	771.68	487.38	"A"
2020-2021	8149	1617.30	37329.39	26471.01	43027.29	872.96	665.62	"A"
2021-2022	8652	2762.16	40632.49	31218.62	47919.07	1093.69	815.56	"A"
2022-2023	9197	2844.21	50993.10	37512.93	58414.66	1099.71	822.24	"A"

PRUDENTIAL EXPOSURE NORMS AND COMPLIANCE TO RESERVE BANK OF INDIA DIRECTIVES AS ON 31-03-2023

Sl. No.	Particulars	RBI Directives	Bank's Compliance
1.	Statutory Liquidity Ratio (SLR)	Minimum required SLR is 18.00% of NDTL to be maintained. Entire investment should be in Govt. Securities	Maintained throughout the year and as on 31.03.2023 it is at 29.26% Entire SLR Investments are maintained in Govt. Securities.
2.	Cash Reserve Ratio (CRR)	Minimum required CRR is 4.50% of NDTL to be maintained.	Maintained throughout the year and as on 31.03.2023 it is at 5.68%
3.	Credit Exposure Ceilings	15% of Tier 1 Capital per individual borrower and 25% of Tier 1 Capital per group of connected borrowers	Within the ceilings
4.	Exposure to Unsecured advances	Shall not exceed 10% of Total Assets of the bank at the end of the previous financial year.	They constitute 0.71% of Total Assets of the bank at the end of the previous financial year
5.	Priority sector advances Weaker section advances Micro Enterprise Advances	Shall grant a minimum 60% of total advances. Shall grant a minimum 11.50% of total Advances. Shall grant a minimum 7.50% of total Advances.	Sanctioned 78.86% of total advances. Sanctioned 11.70% of total advances. Sanctioned 29.94% of total advances.
6.	Loans to Directors etc.,	Advances can be sanctioned to Director/s against their own deposits and LIC Policies. No other loans, unsecured loans can be sanctioned.	Not sanctioned. Outstanding balance: Nil
7.	Non-Performing Assets (NPAs)	Net NPAs should not cross 3% of Net Advances	Net NPA Zero
8.	Capital to Risk weighted assets ratio	A minimum CRAR of 10% shall be maintained	Maintained at 18.13%
9.	Credit Policy	Bank should have a written credit policy	We have a written Credit policy which is being updated periodically.
10.	Advances against shares	Shall not be granted to any Brokers	No loans sanctioned against shares to either individual/Brokers
11.	Provisioning requirements on NPAs	100% on Loss Assets. 100% Advances – Doubt full More than 3 years 30% on Advances –doubt full 1 To 3 Years. 20% on Advances –doubt full upto 1 Year. 10% on Substandard assets.	All provisions made adequately
12.	Provisioning on Standard Assets	Standard assets: 1) Direct Advances to Agriculture and SME Sectors - 0.25% 2) Commercial Real Estate (CRE) sector Advances - 1.00% 3) Commercial Real Estate-Residential Housing Sector (CRE-RH) - 0.75% 4) All other Standard Loan Advances - 0.40% Should be paid promptly	Adequate Provision on Standard Assets is made
13.	Payment of DICGC premium		Latest Premium is remitted on dt. 12.05.2023 for the period covering up to 30.09.2023.
14.	Net worth	Should not be less than Rs. 1,00,000/-	The net worth of the Bank is Rs. 6160.69 lakhs.



BUDGET FOR THE YEAR 2023-2024

A. REVENUE BUDGET :

Rupees in lakhs

S. No. DESCRIPTION	Budget FY. 2022-2023	Actual FY. 2022-2023	Budget FY. 2023-24
1. INCOME			
A Interest / discount on advances / Bills / Investments / Deposits	5368.50	5245.01	6500.00
B Commission, Exchange & Brokerage	6.50	10.15	25.00
C Other Receipts	945.69	588.63	700.00
TOTAL	6320.69	5843.79	7225.00
2. EXPENDITURE			
A Interest paid on Deposits and Inter Bank Borrowings	3069.84	2938.37	3630.00
B Payment to and provisions for employees	575.92	578.07	700.00
C Rent, Electricity & Taxes	246.00	285.77	310.00
D Printing and Stationery	61.02	82.75	120.00
E Advertisement & publicity	22.50	13.59	15.00
F Depreciation & repairs on Bank's property	380.55	263.22	310.00
G Director's sitting fees, allowances, and expenses	16.01	15.78	18.00
H Auditors' fees and expenses	7.00	5.46	7.00
I Law and Professional charges	20.00	29.87	50.00
J Postage and Telephone charges	32.96	29.23	35.00
K Insurance	85.00	85.07	90.00
L Other Expenditure	343.25	383.31	500.00
M Provisions and contingencies	170.00	33.59	110.00
N Provision for Income Tax	302.00	277.03	330.00
SUB TOTAL	5332.05	5021.11	6225.00
Net Profit for the year	988.64	822.68	1000.00

B. CAPITAL EXPENDITURE BUDGET :

Rupees in lakhs

S. No. DESCRIPTION	Budget FY. 2022-2023	Actual FY. 2022-2023	Budget FY. 2023-24
A Furniture & Fixtures	90.00	187.51	250.00
B Computers & UPS Systems	125.00	69.44	130.00
C Office Equipment	90.00	93.06	100.00
D Generator & Electricals	120.00	74.88	50.00
E Computer Software	75.00	22.00	80.00
F Cash Counting Machines	50.00	34.91	70.00
G Counters & Interiors	180.00	198.36	300.00
H Lockers & Safes	90.00	96.10	120.00
I Strong Room	40.00	46.96	60.00
J Vehicles	40.00	20.88	40.00
TOTAL CAPITAL BUDGET :	900.00	844.10	1200.00

LOAN SCHEMES

S. No.	SCHEME TYPE	S. No.	SCHEME TYPE
1.	GOLD LOANS	7	VEHICLE LOANS COMMERCIAL VEHICLE LOANS – TAXI / BUS / TRUCK / LORRY ETC., TWO-WHEELER LOANS CAR LOANS
2	HOUSING LOANS FOR PURCHASE OF HOUSE OR FLAT OR FOR CONSTRUCTION OF HOUSE FOR REPAIRS AND RENOVATIONS.	8	EDUCATIONAL LOANS
3	LOAN AGAINST LIC POLICIES, NSC AND KVP CERTIFICATES.	9	PERSONAL LOANS
4	BUSINESS LOANS / SMES etc.,	10	LOANS FOR PROFESSIONALS
5	CASH CREDIT LIMITS, SOD	11	CONSUMER DURABLE LOANS
6	PROPERTY MORTGAGE LOANS	12	LOAN AGAINST DEPOSITS

DEPOSIT SCHEMES

- ❖ ADARSH AUTO RENEWAL
- ❖ RECURRING DEPOSIT

- ❖ FIXED DEPOSITS
MONTHLY INTEREST
QUARTERLY INTEREST
CUMULATIVE INTEREST

- ❖ ADARSH SILVER JUBILEE
DEPOSIT SCHEME

INTEREST RATES ON DEPOSITS

Period	Rate of Interest w.e.f. 01-01-2023
15 DAYS TO 29 DAYS	5.00% P.A.
30 DAYS TO 91 DAYS	5.50% P.A.
92 DAYS TO 181 DAYS	6.50% P.A.
182 DAYS TO LESS THAN 1 YEAR	7.50% P.A.
1 YEAR TO LESS THAN 3 YEARS	8.25% P.A.
3 YEARS TO LESS THAN 5 YEARS	8.75% P.A.
5 YEARS AND ABOVE	8.50% P.A.
SILVER JUBILEE DEPOSIT SCHEME Upto 30-06-2023	8.75% P.A.
SENIOR CITIZENS	0.50 % P.A. EXTRA
SAVING BANK ACCOUNT	3.00% P.A.



KNOW YOUR BANK

Name of the Bank	: The Adarsh Co-operative Urban Bank Limited
Registered Office Address	: 1-251/1, MPR Complex, Shapur Nagar, Phase-1, IDA, Jeedimetla, Hyderabad – 500 055
Date of Commencement of Business	: 06 th February, 1998
RCS Registration Number	: TBC 638, dated 15-07-1997
RBI License Number	: UBD.AP1470P, dated 23-09-1997
DICGC Code	: AP11787707
RBI OSS Code	: 08770701
IFSC Code (RTGS/NEFT)	: ICIC00ADRSH
PERMANENT ACCOUNT NUMBER(PAN)	: AABAT4278K
TAX DEDUCTION ACCOUNT NUMBER (TAN)	: HYDT00686A
GOODS AND SERVICE TAX IDENTIFICATION NUMBER (GSTIN)	: 36AABAT4278K1Z2
LEGAL ENTITY IDENTIFIERCODE (LEI)	: 3358008SUPMR2CSHDE21
IMPORT/ EXPORT CODE (IEC)	: AABAT4278K
Number of Branches	: 15
Number of ATMs on site	: 27
Number of Cash Recyclers on site	: 6

WORKING HOURS HEAD OFFICE AND BRANCHES

MONDAY TO SATURDAY	-	9.00 A.M. TO 5.00 P.M.
SUNDAY	-	9.00 A.M. TO 3.00 P.M.
SECOND AND FOURTH SATURDAY	-	HOLIDAY

Pl Note: The Bank remains closed on all holidays declared under Negotiable Instrument Act, 1881.

ADDRESS OF OUR BRANCHES

Branch	Address
HEAD OFFICE CUM JEEDIMETLA MAIN BRANCH	<p>H No. 1-251/1, M.P.R. Complex, 1st Floor, Shapurnagar, I.D.A. Jeedimetla, Phase-I, Hyderabad - 500 055 Ph. No: 040-48681111 Email: shapurnagarbranch@adarshbank.com, manager.operations@adarshbank.com</p> <p>Assistant General Manager: Sri P Yadagiri Mob. No: 9849803308 Email: yadagiri.pampari@adarshbank.com</p> <p>Relationship Officer: Sri B Veera Venkatesh Mob. No: 9959074262 Email: vbontala@adarshbank.com</p>
SANJEEVA REDDY NAGAR	<p>Plot No. 159/B, Community Hall to B K Guda Road, Sanjeeva Reddy Nagar, Hyderabad - 500 038 Ph. No: 040-48682222, Email: snagarbranch@adarshbank.com</p> <p>Branch Manager: Sri J.V. Srinivas Mob. No: 9885265959 Email: srinivas.jv@adarshbank.com</p> <p>Relationship Officer: Sri A Prasad Mob. No: 9963169968 Email: prasad.adabala@adarshbank.com</p>
JEEDIMETLA VILLAGE	<p>Plot No. 96 & 97, Venkateswara Enclave, Jeedimetla (V) Near Suchitra Circle, Hyderabad - 500 067 Ph. No: 040-48683333, Email: jairamnagarbranch@adarshbank.com</p> <p>Branch Manager: Sri N. Kasi Visweswara Ravi Kumar Mob. No: 9949092416 Email: kasi@adarshbank.com</p> <p>Relationship Officer: Smt. Y. Lakshmi Divya Mob. No: 7032201641 Email: lakshmidivya.yanamadala@adarshbank.com</p>
KUKATPALLY	<p>Plot No. 79, A.S.Raju Nagar, Kukatpally, Hyderabad - 500 072 Ph. No: 040-42256666 Email: kukatpallybranch@adarshbank.com</p> <p>Branch Manager: Sri Y.K.S. Prasad Mob. No: 9652127030 Email: yentrpragada.prasad@adarshbank.com</p> <p>Relationship Officer: Sri. M. Vamsi Kumar Mob. No: 9618362272 Email: vamsikumar.medesetti@adarshbank.com</p>
BACHUPALLY	<p>3-8/130, Rajiv Gandhi Nagar, Bachupally, Bachupally Mandal, Hyderabad - 500 090 Ph. No: 7416111145/7207611144, Email: bachupallybranch@adarshbank.com</p> <p>Branch Manager : Smt.N. Lakshmi Padmini Mob. No: 9985554598 Email: padmini.nekkanti@adarshbank.com</p> <p>Relationship Officer : Sri D.Venu Mob. No: 9652585968 Email: dindigala.venu@adarshbank.com</p>
TANDUR	<p>5-4-107/1 & 107/2, Gandhi Chowk, Tandur, Tandur Mandal, Vikarabad District - 501 141. Ph. No: 08411-276611, 276622, 276644 Email: tandurbranch@adarshbank.com</p> <p>Branch Manager: Sri Shaik Abdul Azeez Mob. No: 9912535725 Email: abdulazeez.shaik@adarshbank.com</p> <p>Relationship Officer: Sri V. Srinivas Mob. No: 8919222095 Email: srinivas.vadla@adarshbank.com</p>
VIKARABAD	<p>H. No. 4-1-185, Plot No. 7, Gandhi Gunj Vikarabad, Vikarabad District - 501 101 Ph. No: 08416-256688/788/888 Email: vikarabadbranch@adarshbank.com</p> <p>Branch Manager: Sri P Naga Phanindra Mob. No: 9052034307 Email: nagaphanindra.pasupuleti@adarshbank.com</p> <p>Relationship Officer: Sri PSuresh Mob. No: 8008325267 Email: parmati.suresh@adarshbank.com</p>
KONDAPUR	<p>Plot No. 82, Camelot Layout, Kondapur, Hyderabad - 500 084 Ph. No: 040-42258888 Email: kondapurbranch@adarshbank.com</p> <p>Branch Manager: Sri K. Rama Krishna Mob. No: 9440561920 Email: ramakrishna.kudaravalli@adarshbank.com</p> <p>Relationship Officer: Smt. R. Nagamani Mob. No: 9438002796 Email: nagamani.reddy@adarshbank.com</p>



ADDRESS OF OUR BRANCHES

Branch	Address
TSIIC COLONY BRANCH	<p>Common Facility Center, Behind Jeedimetla Post Office, IHC, Phase-II, IDA, Jeedimetla, Quthubullapur Mandal, Hyderabad - 500 055 Ph. No: 040-42769999 Email: tsiiccolonybranch@adarshbank.com</p> <p>Branch Manager : Relationship Officer : Smt J. Satya Devi Sri J.Gopi Mob. No: 9652135869 Mob. No: 7396622289 Email: sathyadevi.jyothula@adarshbank.com Email: gopi.jammula@adarshbank.com</p>
PASHMYLARAM BRANCH	<p>Plot No. 8-49/2/1, PSR Residency, Chitkul Road, Pashmylaram, Near Isnapur X Road , Patancheru Mandal, Sangareddy District, Telagana - 502 307 Ph. No: 08455-226003/4 Email: pashmylarambranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer : Sri B. Jayarama krishna Sri S.Ravi kumar Mob. No: 9848783325 Mob. No: 8885532789 Email: jayaramakrishna.buddha@adarshbank.com Email: ravikumar.seera@adarshbank.com</p>
SHANKARPALLY BRANCH	<p>H No. 5-41/3, Plot No. 14 Survey No. 191 Shanlarpally, K.V Rangareddy District, Telangana - 501 203 Ph. No: 08417-293285/6 Email: shankarpallybranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer : Sri K. Raghuv eer Sri D. Gangadhara Rao Mob. No: 9177830230 Mob. No: 9989961233 Email: raghuveer.kunuku@adarshbank.com Email: dasari.gangadhararao@adarshbank.com</p>
BANDLAGUDA BRANCH	<p>H No. 1-2, Ground Floor, Brundavan Colony, Bandlaguda Jagir Village & Municipality, Rajendra Nagar, Ranga Reddy District, Telangana - 500 086 Ph. No: 040-29308188,29308288 Email: bandlagudabbranch@adarshbank.com</p> <p>Branch Manager : Relationship Officer : Sri R Manohar Reddy Sri P Sai Kiran Mob. No: 9959239768 Mob. No: 9505335092 Email: manohar.rakonda@adarshbank.com Email: saikiran.padakanthi@adarshbank.com</p>
JADCHERLA BRANCH	<p>Survay No. 229, Block No. 1, Indira Colony, Jadcherla, Mahaboob Nagar District, Telangana - 509 301 Ph. No: 08542-235008/9 Email: jadcherlabbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer : Sri A Ram Purushottam Sri G.Ramesh Mob. No: 9704893892 Mob. No: 9177591470 Email: rampurushottam.arumilli@adarshbank.com Email: jadcherlabbranch@adarshbank.com</p>
MIYAPUR BRANCH	<p>Plot No. 6, Survey No. 145, Vasanthnagar Colony, Hydernagar, Miyapur, K V Ranga Reddy District, Hyderabad, Telangana - 500 085 Ph. No: 040-29330338/9 Email: miyapurbranch@adarshbank.com</p> <p>Branch Manager : Relationship Officer : Sri G Naveen Chandu Smt P Mehar Joythi Mob. No: 9290192902 Mob. No: 9494519139 Email: naveen.gadde@adarshbank.com Email: mehar.jyothi@adarshbank.com</p>
B.H.E.L BRANCH	<p>H. No. 4-120, Plot No. 6, Survey No. 36, B.H.E.L, Chandhanagar, Serilingampally Mandal, K V Ranga Reddy District, Hyderabad, Telangana - 500 050 Ph. No: 040-29330448/9 Email: bhelbranch@adarshbank.com</p> <p>Branch Manager: Relationship Officer: Sri YDK Chakravarthy Smt Y Reena Mob. No: 9666361161 Mob. No: 9618473869 Email: chakravarthy.ydk@adarshbank.com Email: reena.yaramala@adarshbank.com</p>



Sri Sundaram Shankar, General Manager Retd., Reserve Bank of India, Inaugurating our Pashamylaram Branch on 08-08-2022 as Chief Guest



Smt. Satha Vijaya Lakshmi Municipal Chairperson, Shankarpally Inaugurating our Shankarpally Branch on 18-08-2022 as Chief Guest



Sri M. Veerabrahmaiah IAS, Commissioner for Co-operation & Registrar of Co-operative Societies, Telangana State, Hyderabad, Lighting the lamp at the inaugural function of our Bandlaguda Branch on 25-08-2022 as Chief Guest



Chief Guest Dr. V. Srinivas Goud Minister for Prohibition & Excise, Sports & Youth Services, Tourism & Culture and Archaeology, Govt. of Telangana and Guest of Honour Dr. C. Laxma Reddy MLA - Jadcherla, Lighting the lamp at the inaugural function of our Jadcherla Branch on 01-09-2022.



Inauguration of Our 14th Branch on 30-09-2022 at Miyapur by Chief Guest Sri. G Krishna Prasad Managing Director, Annapurna Bhaskari Group and Guests of Honour Sri B Ravindranath Managing Director, Shreya Broadcasting Pvt Ltd., (TV5), Sri G Sreenivasu Vice-Chairman & Executive Director, Ratna Group of Industries.



Inauguration of Our 15th Branch on 30-09-2022 at BHEL by Chief Guest Sri. Gandham Ravi Kumar Executive Director & Co-founder, CFO Advity Research, Former General Manager, Andhra Bank and Guest of Honour Sri Nadendla Chandramouli Chairman, R K Associates Group.



Estd. 1998

The Adarsh Co-operative Urban Bank Ltd.

HEAD OFFICE & MAIN BRANCH

MPR Complex, Phase-I, IDA Jeedimetla,
Medchal District, Hyderabad - 500 055.

☎ 040 - 42769988 , 48681111

✉ manager.operations@adarshbank.com

🔍 www.adarshbank.com