

GOLD LOAN APPLICATION
PLEDGE OF JEWELLERY OR ORNAMENTS AS
SECURITY FOR LOAN ON PROMISSORY NOTE



To,
 The Manager
 The Adarsh Co-op Urban Bank Ltd.,
 Jeedimetla, Hyderabad-55.

GLN No.

C. Code:

Date :

Dear Sir,

As security for the due repayment of my promissory Note of Date _____ for Rs _____ and interest as specified therein, please receive Jewellery belonging to me with the weight in grams as per statement (which has been valued by your Appraiser), I undertake to repay the loan now borrowed along with interest within..... Months. In the event of my failing to meet the above obligation, on the Bank making a demand, I hereby authorize, the Bank to dispose off the said security, and, from the proceeds reimburse the Bank and I also bind myself to make good any deficiency in connection therewith. If the margin stipulated goes down due to depreciation in the value of the bullion or for any other reason, I shall either pay cash or place further security with the Bank so that the Bank have always the required margin. The notice of demand will be sufficient if posted to my last registered address. Even if not received by me I undertake not to take any objection to the regularity of the sale of the pledged jewellery or ornaments by the Bank and will not be entitled to any damage against the bank on the ground of irregularity of the sale. In the event of loss of Gold Jewellery pledged I will be entitled to claim only the value registered in the banks books on the basis of the appraiser's estimate. If I do not take back the Jewellery pledged to the bank with in 15 days of the clearance of the loan I will bear the safe custody charges levied by the Bank. The bank reserves to itself the right to amend any of the above terms and conditions by way of deletion or addition without a prior notice to the borrower and the same shall be binding on me.

I further declare that Jewellery or ornaments lodged by me is of genuine gold and belongs to me and no one else has any over them.

I request you to sanction me a loan of Rs _____ for a period of _____ months @ _____ % p.a. with monthly rests with a penal interest of 3% p.a. for the purpose _____ against the Jewellery or ornaments referred to in the enclosed statement deposited with the bank as security. I will repay the loan in _____ Equated monthly instalments.

I declare that belong to OC/BC/SC/ST/Muslim minority/Christian Minority, other :specify. I am having an SB/CA No _____ in your Bank since _____ Earlier I had availed a Gold loan bearing Loan No _____ on _____

Yours faithfully

(Signature of the applicant)

Introduction :	
I know the applicant for the past _____ year (s) I attest his Signature. The Bank may consider sanctioning a Gold Loan to him.	
(Signature of the Introducer)	
Introducers SB/CA Account No: _____	
Introducer Address	Name _____
	S/o. W/o _____
	Place _____ Pin _____
	Phone _____ Cell _____
Applicant Home Address	Name _____
	S/o. W/o _____
	Place _____ Pin _____
	Phone _____ Cell _____
Office/Business Address	Name _____
	S/o. W/o _____
	Place _____ Pin _____
	Phone _____ Cell _____

TAKE DELIVERY LETTER

To
 The Manager
 The Adarsh Co-op Urban Bank Ltd.,
 Sri,

Please, take delivery of the ON DEMAND PROMISSORY NOTE Date _____ for Rs _____ (Rupees _____ only) made by me/us in favour of The Adarsh Co-op, Urban Bank Ltd., Jeedimetla.

In the event of payment not being made on demand The Adarsh Co-op. Urban Bank Ltd., Jeedimetla is to be at liberty to release, or to discharge or to make any composition with or on oral or written application to give time for payment to, or not to use any one or more of us without discharging the other or others of us from liability I/We further agree that all rules of your BANK that are now in force or any hereafter be in force shall in all respect be completely binding upon me/us.

Yours faithfully,

(Signature)

PROMISSORY NOTE

Rs _____
On demand I _____ S/o or W/o _____
R/o _____

hereby promise to pay The Adarsh Co-operative Urban Bank Ltd., Jeedimetla or order the sum of Rupees _____
_____ only with interest @ _____ percent per annum for the value received.

Place : Jeedimetla, Hyderabad.

Date :

Witnesses : 1. _____ 2. _____



Signature(s) of Borrower(s)

REPORT

I/We do hereby certify that the Jewellery or ornaments mentioned in the above application have been valued by me/us and my/our report is as follows. I/We solemnly declare and assure you that my/our following report is true and that no part of it is false and that nothing has been concealed herein and I/We hold my self/ourselves responsible for the loss if any resulting to you from any inaccuracies therein. I/we certify that the ornaments are solid and do not contain wax.

Description of ornament	No. of each	Total Weight		Net Weight of gold excluding Mixture		Fineness of the Gold of which the ornaments are made Touch	Market Rate of Gold Per 10 Gr.		Market rate of the gold of which ornaments are made	
		3	4	4	5		6	7	Rs.	Ps.
1	2	Gr.	Mg.	Gr.	Mg.		Rs.	Ps.	Rs.	Ps.

Accepted

Yours faithfully,

(Borrower)

Appraiser

SANCTION

Taking into Consideration the application and Valuer's report the Loan of Rs _____ (Rupees _____
_____) is sanctioned to Sri/Smt _____

@ _____ X _____ for a period of _____ Months on dated _____ @ _____ % p.a. due on _____
Advance rate per gm Net Weight

G.L. Account No _____

Placed in safe on _____

RECEIVED MEMORANDUM OF SECURITIES-CUM-LOAN REPAYMENT SCHEDULE

Borrower

Asst. Manager / Br. Manager



THE ADARSH CO-OPERATIVE URBAN BANK LTD.,

1-251/1, MPR Complex, Phase - 1, IDA, Jeedimetla, Hyderabad-55
Phones : 23094422, 23191851, 23191852, Fax : 23098833

GLN No. :

Date :

MEMORANDUM OF SECURITIES -CUM-LOAN REPAYMENT SCHEDULE

Having deposited with the Adarsh Co-operative Urban Bank Ltd., Jeedimetla, by Sri/Smt.....
.....the under noted Gold Ornaments as security a loan of Rs.....is sanctioned
on the following terms & conditions

Repayment : Repayable with in one year, Interest Payable Monthly at the end of every Calender Month.

Rate of Interest : a) _____ p.a. compounded monthly.

: b) Penal Interest of 3% will be charged on overdue instalment / Interest.

Due Date :

Description	Quantity	Gross Weight		Net Weight	
		Gms.	Mgs.	Gms.	Mgs.

THIS MEMORANDUM SHOULD BE DULY SURRENDERED AT THE TIME OF SETTLEMENT/CLOSURE/RENEWAL OF ACCOUNTS.

- Please Note :
- 1) Any change of address is to be informed well in advance.
 - 2) The Bank has right to auction the Gold ornament, without any further notice if the loanee does not pay as per the schedule of repayment.
 - 3) Loss of this memorandum will cost a penalty of Rs. 230/- and identity of the borrower needs to be proved.

BR. MANAGER